

AMENDMENTS TO THE CLAIMS

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of claims:

1. (currently amended) A method for managing collateralized obligations, the method performed at least partially on a computer and comprising:

identifying a plurality of debt obligations, which together constitute ~~an~~ a single debt index;

linking a first investment deal to the single debt index according to terms of an asset management agreement;

linking a second investment deal to the single debt index according to terms of the asset management agreement;

changing at least one debt obligation from the plurality of debt obligations in the single debt index according to terms of the asset management agreement; and

responsive to the change of the debt obligation in the single debt index, changing an obligation of the linked first investment deal according to terms of the asset management agreement.

2. (currently amended) A method according to claim 1, further comprising responsive to the change of the debt obligation in the single debt index, changing an obligation of the linked second investment deal.

3. (currently amended) A method according to claim 1, further comprising establishing a tranche structure for the linked first investment deal.
4. (original) A method according to claim 3, wherein the tranche structure has a single tranche.
5. (currently amended) A method according to claim 3, further comprising establishing a tranche structure for the linked second investment deal, wherein the tranche structure of the first linked investment deal is different from the tranche structure of the second linked investment deal.
6. (currently amended) A method according to claim 1, wherein the first and second investment deals are formed at distinct and different times.
7. (currently amended) A method according to claim 1, further comprising:
after identifying the plurality of debt obligations, waiting a predetermined time before allowing any change of the at least one debt obligation in the single debt index.
8. (currently amended) A method according to claim 1, further comprising:
establishing for different times, a maximum allowable rate of change to the single debt index.
9. (currently amended) A method according to claim 1, further comprising:

establishing a maximum value of investment deals that can be linked to the single debt index.

10. (currently amended) A method according to claim 9, wherein the maximum value is a percentage of the total obligations that constitute the single debt index.

11. (currently amended) A method according to claim 1, further comprising:
responsive to a change of a debt obligation in the single debt index, breaking the link to the first investment deal.

12. (currently amended) A method according to claim 1, wherein the asset management agreement is an agreement between a sponsor and an asset manager, the method further comprising:

~~establishing an asset management agreement between a sponsor and an asset manager; and~~
managing the single debt index according to terms of the asset management agreement.

13. (currently amended) A method according to claim 1, wherein the linked first investment deal is a special purpose vehicle.

14. (currently amended) A method according to claim 1, wherein the linked first investment deal is a managed note.

15. (currently amended) A method according to claim 1, wherein the linked first investment deal is a managed schuldschein.

16. (currently amended) A method according to claim 1, wherein the linked first investment deal is a swap.

17. (currently amended) A method according to claim 1, wherein the linked first investment deal is a special purpose vehicle.

18. (currently amended) A method according to claim 1, wherein the obligation of the linked first investment deal is a debt obligation.

19. (currently amended) A method according to claim 1, wherein the obligation of the linked first investment deal is a synthetic obligation.

20. (currently amended) A method for managing collateralized debt obligations, the method performed at least partially on a computer and comprising:

- establishing an asset management agreement between a sponsor and an asset manager;
- identifying a plurality of debt obligations, which together constitute ~~an~~ a single debt index;
- establishing a tranche structure for a first investment deal;

linking the first investment deal to the single debt index;
establishing a tranche structure for a second investment deal;
linking the second investment deal to the single debt index, wherein the tranche structure of the first linked investment deal is different from the tranche structure of the second linked investment deal;
managing the single debt index according to terms of the asset management agreement by changing at least one debt obligation in the single debt index; and
responsive to the change of the debt obligation in the single debt index, changing an obligation of the linked first investment deal.

21. (cancelled)

22. (currently amended) A computer-readable medium having computer executable software code stored thereon, the code for managing collateralized obligations, the code comprising:

code to identify a plurality of debt obligations, which together constitute ~~an~~ a single debt index;

code to link a first investment deal to the single debt index according to terms of an asset management agreement;

code to link a second investment deal to the single debt index according to terms of the asset management agreement;

code to change at least one debt obligation from the plurality of debt obligations in the single debt index according to terms of the asset management agreement; and

responsive to the change of the debt obligation in the single debt index, code to change an obligation of the linked first investment deal according to terms of the asset management agreement.

23. (currently amended) A programmed computer for managing collateralized obligations, comprising:

a memory having at least one region for storing computer executable program code; and

a processor for executing the program code stored in the memory; wherein the program code comprises:

code to identify a plurality of debt obligations, which together constitute ~~an~~ a single debt index;

code to link a first investment deal to the single debt index according to terms of an asset management agreement;

code to link a second investment deal to the single debt index according to terms of the asset management agreement;

code to change at least one debt obligation from the plurality of debt obligations in the single debt index according to terms of the asset management agreement; and

responsive to the change of the debt obligation in the single debt index, code to change an obligation of the linked first investment deal according to terms of the asset management agreement.

24. (currently amended) A method for managing collateralized obligations, the

method performed at least partially on a computer and comprising:

establishing an asset management agreement between a sponsor and an asset manager;

identifying a plurality of debt obligations, which together constitute ~~an~~ a single debt index;

managing the single debt index according to the terms of the asset management agreement; and

linking a plurality of investment deals to the single debt index.